



Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rupees in crores except EPS and unless otherwise stated)

Sno	Particulars	Standalone					Consolidated		
		Quarter Ended			Year Ended		Year Ended		
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited	Audited	Audited	
1	Revenue from Operations	716.95	683.28	582.50	2,862.45	2,558.25	2,963.02	2,645.72	
2	Other Income	36.84	29.11	37.35	139.65	145.55	142.27	153.80	
3	Total Income (1+2)	753.79	712.39	619.85	3,002.10	2,703.80	3,105.29	2,799.52	
4	Expenses								
	(a) Operating expenses	72.73	81.05	61.74	286.17	216.51	302.86	233.77	
	(b) IPL Franchise Fees	-	-	-	85.48	85.48	85.48	85.48	
	(c) Employee benefits expense	76.09	72.20	64.28	294.10	256.27	314.54	273.51	
	(d) Depreciation and Amortisation expense	119.04	114.46	76.65	439.68	391.14	449.99	400.45	
	(e) Finance Costs	0.88	0.06	0.21	1.05	1.03	1.08	1.03	
	(f) Other Expenses	45.73	37.99	62.84	237.22	263.02	256.38	283.12	
	Total Expenses	314.47	305.76	265.72	1,343.70	1,213.45	1,410.33	1,277.36	
5	Profit Before Share of profit from Joint Venture and Tax (3 - 4)	439.32	406.63	354.13	1,658.40	1,490.35	1,694.96	1,522.17	
6	Share of Profit from Joint Venture	-	-	-	-	-	22.75	28.75	
7	Profit Before Tax (5 + 6)	439.32	406.63	354.13	1,658.40	1,490.35	1,717.71	1,550.92	
8	Tax Expenses								
	(a) Current tax	142.66	132.85	31.46	543.94	476.73	558.14	488.26	
	(b) Deferred tax	6.90	6.81	86.76	21.42	34.21	24.16	31.99	
	Total	149.56	139.66	118.22	565.36	510.94	582.30	520.25	
9	Profit after tax (7 - 8)	289.76	266.97	235.91	1,093.04	979.41	1,135.41	1,030.66	
	Profit for the attributable to								
	-Owners of the Company						1,135.01	1,030.26	
	-Non Controlling interest						0.40	0.41	
10	Other Comprehensive Income for the year								
	Items not to be reclassified to profit or loss in subsequent periods:								
	Remeasurement gains and (losses) on defined benefit obligations (net of taxes)	(0.58)	0.06	(1.04)	(0.40)	(0.98)	(0.76)	(1.53)	
	Other Comprehensive Income for the year attributable to:								
	- Owners of the Company						(0.75)	(1.52)	
	- Non- Controlling Interest						(0.01)	(0.01)	
11	Total Comprehensive income for the year (9 + 10)	289.18	267.03	234.87	1,092.64	978.43	1,134.65	1,029.13	
	Total Comprehensive Income for the year attributable to:								
	- Owners of the Company						1,134.25	1,028.73	
	- Non- Controlling Interest						0.40	0.41	
12	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04	197.04	197.04	
13	Reserves excluding revaluation reserves (i.e. Other Equity)				4,443.03	3,824.71	4,491.35	3,831.42	
14	Earnings per share (Face value of Rs.5.00 /- each) - Basic and Diluted - in Rs.	7.35	6.77	5.99	27.74	24.85	28.81	26.15	
		Not Annualised							



Notes					
1 Statement of Assets and Liabilities					
		Rs in Crores			
S.No	Particulars	Standalone		Consolidated	
		As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
		Audited	Audited	Audited	Audited
ASSETS					
1	Non - Current assets				
	(a) Property, Plant and Equipment	709.97	763.01	716.93	769.72
	(b) Capital work-in-progress	44.15	1.49	47.36	1.64
	(c) Investment Properties	12.00	12.71	12.00	12.71
	(d) Goodwill			4.80	4.80
	(e) Other intangible assets	317.33	326.33	419.76	437.31
	(f) Investment in Subsidiary / Joint Ventures	713.55	713.55	430.39	407.64
	(g) Financial Assets				
	- Investments	193.41	194.92	193.41	194.92
	- Other financial assets	9.41	42.04	29.10	63.69
	(h) Deferred tax assets (net)			0.72	3.46
	(i) Non current tax assets (net)	63.69	66.94	63.69	67.95
	(j) Other non current assets	184.35	79.54	256.28	154.96
	Total Non - current assets	2,247.86	2,200.53	2,174.44	2,118.80
2	Current assets				
	(a) Inventories	0.25	0.89	0.25	0.89
	(b) Financial assets				
	- Investments	1,505.10	545.48	1,515.22	545.48
	- Trade receivables	1,008.43	723.78	1,063.94	772.60
	- Cash and Cash equivalents	275.23	655.16	280.52	661.83
	- Bank balances other than cash and cash equivalents	31.90	83.28	92.08	126.56
	- Other financial assets	102.63	95.58	104.27	96.99
	(c) Other current assets	19.00	45.13	44.92	58.47
	Total current assets	2,942.54	2,149.30	3,101.20	2,262.82
	TOTAL ASSETS (1 + 2)	5,190.40	4,349.83	5,275.64	4,381.62
EQUITY AND LIABILITIES					
1	Equity				
	(a) Equity Share Capital	197.04	197.04	197.04	197.04
	(b) Other equity	4,443.03	3,824.71	4,491.35	3,831.42
	(c) Equity attributable to the owners of Company			4,688.39	4,028.46
	(d) Non Controlling interest	-	-	4.01	3.61
	Total Equity	4,640.07	4,021.75	4,692.40	4,032.07
2	Liabilities				
	Non Current liabilities				
	(a) Financial liabilities				
	- Other financial liabilities	6.71	7.50	6.90	6.70
	(b) Government grants	5.31	6.26	5.31	6.26
	(c) Deferred tax liabilities (net)	76.97	55.55	76.97	55.55
	(d) Non Current tax liabilities (net)	-	-	0.30	-
	(e) Provisions			0.54	0.41
	Total Non - current liabilities	88.99	69.31	90.02	68.92
3	Current liabilities				
	(a) Financial liabilities				
	- Trade payables	57.74	49.70	83.84	72.16
	- Other current financial liabilities	194.98	154.88	196.37	153.65
	(b) Government grants	0.95	1.18	0.95	1.18
	(c) Short term provisions	15.65	18.98	15.86	19.22
	(d) Other current liabilities	192.02	34.03	196.20	34.42
	Total current liabilities	461.34	258.77	493.22	280.63
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)	5,190.40	4,349.83	5,275.64	4,381.62

Notes continued:

- The above standalone financial results for the quarter and year ended March 31, 2018 and consolidated financial results for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board in their meeting held on May 11, 2018. The standalone and consolidated financial statements have been audited by the statutory auditors , Deloitte Haskins & Sells LLP who have expressed an unmodified opinion on the same.
- Based on internal reporting provided to the chief operating decision maker, "Media and Entertainment" is the only reportable segment for the Company.
- During the year ended March 31, 2018, The Board of Directors have declared an interim dividend of Rs.2.50 per share (50%) each at their Board meetings held on August 11, 2017, November 10, 2017, February 9, 2018 and March 12, 2018 respectively.
- The results for the year ended March 31, 2018 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs.146.81 crores (Year ended March 31, 2017 Rs. 150.99 crores) and costs of Rs.166.68 crores (year ended March 31, 2017 Rs.175.11 crores).
- The standalone figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between standalone audited figures in respect of the full financials year ended March 31, 2018 and March 31, 2017 and the standalone un-audited published year to date figures upto December 31, 2017 and December 31, 2016 respectively, which were subjected to a limited review.
- The comparative standalone financial results of the Company presented for the quarter and year ended March 31, 2017 and consolidated financial results for the year ended March 31, 2017 were audited by predecessor auditors who have expressed unmodified opinion on those results, in their report dated May 26, 2017.

For and on behalf of the Board of Directors

Place : Chennai
Date : May 11, 2018

Sd/
K.Vijaykumar
Managing Director and Chief Executive Officer